

VSTECS Berhad Collaborates with SpaceX to Distribute Starlink to Malaysia

Kuala Lumpur, Malaysia, 29 January 2024 – **VSTECS Berhad** (**VSTECS**, 偉仕佳杰, Stock Code:5162) ("**VSTECS**" or the "**VSTECS Group**"), Malaysia's leading Information & Communications Technology ("**ICT**") distributor, has through its wholly-owned subsidiary, **VSTECS Astar Sdn Bhd** signed a Distribution Agreement and has been named as an authorised Starlink Distributor to offer Starlink high-speed internet across the nation.

This collaboration complements the Malaysian government's vision of achieving 100% internet penetration throughout the country. As highlighted by the recent entry of Starlink into the Malaysian market, the government recognises the transformative potential of Starlink, which is powered by the world's most advanced satellites operating in a low Earth orbit that provide high-speed, low-latency internet connectivity across the globe, even in the most remote and rural locations. Starlink can help bridge the digital divide and foster a more connected nation, accelerating the Malaysia Digital Economy Blueprint. Starlink, known for its high-speed, low latency internet, has been widely touted globally as democratising internet access, providing fast and reliable internet access to even the most remote areas.

Leveraging its extensive network of channels, established relationships with retailers and diverse client base across critical sectors like education, healthcare, finance, and the public sector, **VSTECS** is uniquely positioned to drive rapid and efficient Starlink distribution. We have already appointed Harvey Norman as the first official retailer, and are actively building a network of trusted retailers to maximise seamless deployment across the country.

"We are confident that this collaboration will be a game-changer for Malaysia," declared JH Soong, CEO of **VSTECS**. "By harnessing Starlink's satellite constellation operating in low Earth orbit, we are redefining connectivity for all Malaysians."

“This collaboration holds immense promise for propelling Malaysia into a new era of digital connectivity, empowering individuals, businesses, and communities alike. With VSTECS and Starlink joining forces, the future of Malaysia's digital landscape is poised an impactful progress”, he added.

About VSTECS Berhad

VSTECS Berhad ("VSTECS"), and its subsidiaries, is a leading distribution hub for Information & Communications Technology ("ICT") products, enterprise systems and provides ICT support and technical services in Malaysia. Listed on the Main Market of Bursa Malaysia Securities Berhad, VSTECS is an associate company of VSTECS Holdings (Singapore) Limited, which is in turn held by VSTECS Holdings Limited, a company listed on the Hong Kong Stock Exchange.

VSTECS distributes a comprehensive range of ICT products with over 40 leading principals with a nationwide channel network of more than 4,600 resellers comprising retailers, system integrators and corporate dealers. For more information, please visit www.vstecs.com.my.

About Starlink by SpaceX

Starlink delivers high-speed, low-latency internet to users all over the world. As the world's first and largest satellite constellation using a low Earth orbit, Starlink delivers broadband internet capable of supporting streaming, online gaming, video calls and more. Starlink is engineered and operated by SpaceX. As the world's leading provider of launch services, SpaceX is leveraging its deep experience with both spacecraft and on-orbit operations to deploy the world's most advanced broadband internet system.

For general enquiries, please contact:

Eva Loh

Tel: +603 6286 8201

E-Mail: syloh@vstecs.com.my

For media enquiries, please contact:

Sandy Yap

Tel: +603 2712 1862

E-Mail: ir@ibes-advisory.com
