VSTECS BERHAD (Registration No: 199501021835)(351038-H)

Lot 3, Jalan Teknologi 3/5, Taman Sains Selangor, Kota Damansara

47810 Petaling Jaya, Selangor, Malaysia.
Tel: 03-6286 8222 Website: www.vstecs.com.my

Press Release - For Immediate Distribution

VSTECS Named Microsoft Cloud Solution Provider Partner in Malaysia

Kuala Lumpur, Malaysia, 28 June 2021 - VSTECS Berhad (VSTECS, 偉仕佳杰, Stock

Code:5162) ("VSTECS" or the "Group"), Malaysia's leading Information & Communications

Technology ("ICT") distributor through its wholly-owned subsidiary, VSTECS Astar Sdn. Bhd.,

has been named a Microsoft Cloud Solution Provider (CSP) partner. This designation allows

VSTECS to support the complete customer lifecycle and help customers drive new business

value through cloud by owning the entire billing process and directly managing support

services. In addition, we will also be able to package our own tools, products and services to

offer comprehensive cloud services to the market.

VSTECS' designation as a Microsoft CSP comes at an opportune point as the nation embarks

on the MyDigital blueprint where cloud adoption is one of the key priorities. Microsoft had in

April 2021 announced its "Bersama Malaysia" initiative towards empowering Malaysia's

inclusive digital economy and advancing the nation's digital transformation. In April, Microsoft

announced its plans to establish its first datacentre region in Malaysia to deliver trusted cloud

services locally, with world-class data security, privacy, and the ability to store data in-country.

Mr Soong Jan Hsung, Chief Executive Officer of VSTECS Berhad stated, "The COVID-19

pandemic has undoubtedly accelerated migration towards cloud, with businesses optimising

online presence, adopting remote working and moving to cloud hosting. We aim to leverage

on the combination of Microsoft's cloud offerings and VSTECS' leading market position in

Malaysia to accelerate cloud adoption in key industries across both the public and private

sectors. VSTECS is committed to this relationship and has invested in a dedicated cloud team

to assist our current resellers and their customers to power their digital transformation by

embracing cloud."

Mr Yeo Swee Key, General Manager, Global Partner Solutions of Microsoft Malaysia said, "Innovation in the cloud has become a critical enabler for organisations to build resilience in a digital era. We are pleased to welcome VSTECS into our partner ecosystem. We look forward to delivering trusted and secure cloud solutions to our customers, accelerating cloud-first transformation and helping every organization in Malaysia to achieve more."

About VSTECS Berhad

VSTECS Berhad ("VSTECS"), and its subsidiaries, is a leading distribution hub for Information & Communications Technology ("ICT") products, enterprise systems and provides ICT support and technical services in Malaysia. Listed on the Main Market of Bursa Malaysia Securities Berhad, VSTECS is an associate company of VSTECS Holdings (Singapore) Limited which is in turn held by VSTECS Holdings Limited, a company listed on the Hong Kong Stock Exchange.

VSTECS distributes a comprehensive range of ICT products with over 40 leading principals with a nationwide channel network of more than 4,600 resellers comprising retailers, system integrators and corporate dealers. For more information, please visit www.vstecs.com.my.

Issued by: IBES Advisory Sdn Bhd on behalf of VSTECS Berhad

Date: 28 June 2021

For general enquiries, please contact:

Eva Loh Tel: +603 6286 8201

E-Mail: syloh@vstecs.com.my

For media enquiries, please contact:

Sandy Yap

Tel: +603 2712 1862 E-Mail: <u>ir@ibes-advisory.com</u>